Auction Notice Basic Details Auction Notice No. RAXX20246081 Initiator Erode District Cooperative Milk ProducersCooperative Union Ltd. Auction Title Reverse Auction Auction Date December 10, 2024, Tuesday Product Category Cattle Feed Ingredients Bidding Rate FOR

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)						
EMD Payable To	NCDFI Escrow Account Invoice Payment Directly to Seller					
Security Deposit	2% of the contract value	SD Payable To	Member Escrow Account			
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value			
TC	From Bidder	TC in %	0.4% excluding GST			

Auction Duration					
Initial Duration of eAuction	15 Minutes				
Bid Extension	3 Extensions of 5 minutes each				

Critical Dates	
Bid Validity	December 13, 2024, Friday 20:00

Auction Products								
Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period	
Copper S								
14:00	Erode	500 Kg	NA	Kg	0.01	Within 15 days after receipt of the lab report of the material or Within 30 days after receipt the material whichever is earlier	30 days from the issuance of Purchase Order	

Additional Notes

0.1% TDS u/s 194 (O) will be deducted from the seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.

Auction Documents				
Terms & Conditions	Terms & Conditions			
Note(s)	Note(s)			

Help Desk							
Telephone	+91-2692-288388	Email	news@ncdfiemarket.com	Web	www.NCDFIeMarket.com	App	Google Play

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