


## Auction Notice

### Basic Details

Auction Notice No.	RAXX20246097			
Initiator	Erode District Cooperative Milk Producers Cooperative Union Ltd.			
Auction Title	Reverse Auction			
Auction Date	December 9, 2024, Monday			
Product Category	Packing Materials	Bidding Rate	FOR (Inclusive of All)	

### Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	Member Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the contract value
TC	From Bidder	TC in %	0.4% excluding GST

### Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

### Critical Dates

Bid Validity	December 16, 2024, Monday 20:00
--------------	---------------------------------

### Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
<b>Gum Tape (Specification)</b>							
15:20	Erode	3,000 Nos	NA	Nos	0.01	30 Days	As mentioned in PO

### Additional Notes

Additional Notes:

- The quoted prices for the material shall be on FOR destination basis, Inclusive of all taxes, GST & duties, packing & forwarding charges, transportation, insurance, and other incidental charges, loading and unloading charges, etc. as applicable.
- The bidder shall bid for the entire quantity of any material.
- On confirmation of receipt of SD by Aavin-Erode Dairy, NCDFI eMarket will release the EMD within one working day, after adjusting the transaction charges of 0.40% which is exclusive of GST.
- TDS amount (0.1% of total trade value) is included in EMD.

### Auction Documents

<a href="#">Terms &amp; Conditions</a>	<a href="#">Terms &amp; Conditions</a>
--	--

### Help Desk

<b>Telephone</b>	+91-2692-288388	<b>Email</b>	news@ncdfimarket.com	<b>Web</b>	<a href="http://www.NCDFieMarket.com">www.NCDFieMarket.com</a>	<b>App</b>	 GET IT ON Google Play	 Download on the App Store
------------------	-----------------	--------------	----------------------	------------	--	------------	---	---