


Auction Notice

Basic Details

Auction Notice No.	RAXX20246095			
Initiator	Erode District Cooperative Milk Producers Cooperative Union Ltd.			
Auction Title	Reverse Auction			
Auction Date	December 10, 2024, Tuesday			
Product Category	Packing Materials	Bidding Rate	FOR (Inclusive of All)	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	Member Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	December 17, 2024, Tuesday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
500ml Ghee Jar With All Accessories And Corrugated Box (Without Side Label, induction Wad) (Specification)							
15:00	Erode	50,000 Nos	NA	Nos	0.01	30 Days	As mentioned in Purchase Order

Additional Notes

Material 500 ml ghee pet jar to be supplied with following accessories

- Jar with lid (as per spec)
- 5 ply corrugated boxes with separators (as per spec)
- To be supplied without induction wad, label.

Additional Notes:

- The quoted prices for the material shall be on FOR destination basis, Inclusive of all taxes, GST & duties, packing & forwarding charges, transportation, insurance, and other incidental charges, loading and unloading charges, etc. as applicable.
- The bidder shall bid for the entire quantity of any material.
- On confirmation of receipt of SD by Aavin-Erode Dairy, NCDFI eMarket will release the EMD within one working day, after adjusting the transaction charges of 0.40% which is exclusive of GST.
- TDS amount (0.1% of total trade value) is included in EMD.

Auction Documents	
Terms & Conditions	Terms & Conditions

Help Desk							
Telephone	+91-2692-288388	Email	news@ncdfiemarket.com	Web	www.NCDFIeMarket.com	App	 