


Auction Notice

Basic Details

Auction Notice No.	RAXX20246111			
Initiator	Tamilnadu Cooperative Milk Producers Federation Limited			
Auction Title	Reverse Auction			
Auction Date	December 10, 2024, Tuesday			
Product Category	Packing Materials	Bidding Rate	FOR	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	Member Escrow Account	Invoice Payment	Directly to Buyer
Security Deposit	NA	SD Payable To	Buyer
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	December 17, 2024, Tuesday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Kraft Paper Bag (SMP 25Kg) (Specification)							
15:40	Thiruvanamalai	72,000 Nos	NA	Nos	0.01	30 Days	As mentioned in Purchase Order

Additional Notes

Supply schedule

Jan 2025 - 24000 nos (first week)

Feb 2025 - 24000 nos - as per user end request

Mar 2025 - 24000 nos - as per user end request

Additional Note:

- The quoted prices for the material shall be on FOR destination basis, Inclusive of all taxes & duties, packing & forwarding charges, transportation, insurance, and other incidental charges, loading charges, etc. as applicable.
- Delivery Locations:** Tiruvannamalai.
- On confirmation of completion of the contract by Aavin, NCDFI e-Market will release the EMD within one working day, after adjusting the transaction charges of 0.40% which is exclusive of GST.
- TDS (u/s 194-O) 0.10 % of the contract value will be deducted from the EMD.

Auction Documents	
Terms & Conditions	Terms & Conditions

Help Desk							
Telephone	+91-2692-288388	Email	news@ncdfiemarket.com	Web	www.NCDFieMarket.com	App	 