


Auction Notice

Basic Details

Auction Notice No.	RAXX20246130			
Initiator	The Madurai District Cooperative Milk Producers Union Limited			
Auction Title	Reverse Auction			
Auction Date	December 12, 2024, Thursday			
Product Category	Lab Equipments	Bidding Rate	FOR (Inclusive of All)	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	Member Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the contract value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	December 19, 2024, Thursday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Thermometer (degree) (Specification)							
16:00	Madurai	100 Nos	NA	Nos	0.01	30 Days	As mentioned in Purchase Order
Test Tubes (15x150) (Specification)							
16:15	Madurai	500 Nos	NA	Nos	0.01	30 Days	As mentioned in Purchase Order

Additional Notes

Quoted rates should be FOR inclusive of all expenses and GST.

On confirmation of receipt of material by AAVIN, NCDFI eMarket will release the EMD within one working day, after adjusting the transaction charges @ 0.40% of total trade value which is exclusive of GST. TDS (u/s 194-O) @ 0.1% TDS u/s 194 (O) will be deducted from seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.

Forfeiture of EMD: The EMD submitted by the Vendor shall be forfeited in any of the following conditions. However, AAVIN reserves the right to override any of the following conditions at its sole discretion:

- The Vendor withdraws his Bid after submitting the same.
- The Vendor withdraws his Bid after the Notification of Award.
- Failure to accept the order by the selected Vendor within the stipulated date of receipt of the notification of Award.

Auction Documents

Terms & Conditions

[Terms & Conditions](#)

Help Desk

Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFieMarket.com	App	 
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