


Auction Notice

Basic Details

Auction Notice No.	RAXX20246142			
Initiator	The Salem District Cooperative Milk Producers' Cooperative Union Ltd.			
Auction Title	Reverse Auction			
Auction Date	December 9, 2024, Monday			
Product Category	Packing Materials	Bidding Rate	FOR	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	2% of the contract value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	15 Minutes
Bid Extension	3 Extensions of 5 minutes each

Critical Dates

Bid Validity	December 16, 2024, Monday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
U - Paper Straw (Specification)							
15:00	Salem	2,00,000 Nos	NA	Nos	0.01	30 Days	As mentioned in purchase order

Additional Notes

Additional Notes:-

- The bid shall be **F.O.R** destination basis, i.e. inclusive of taxes, freight, etc.
- After QC approval only a lot will be accepted.
- On confirmation of receipt of material by AAVIN, the EMD of the successful winner will be refunded after deducting applicable transaction charges (0.4 % of trade value + GST).
- TDS amount (0.1% of total trade value) is included in EMD.

Auction Documents

Terms & Conditions	Terms & Conditions
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Help Desk

Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFieMarket.com	App	 GET IT ON Google Play	 Download on the App Store
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