


Auction Notice

Basic Details

Auction Notice No.	RAXX20246156			
Initiator	Kerala Cooperative Milk Marketing Federation Ltd			
Auction Title	Reverse Auction			
Auction Date	December 10, 2024, Tuesday			
Product Category	Cattle Feed Ingredients	Bidding Rate	FOR	

Earnest Money Deposit (EMD) / Security Deposit (SD) / Transaction Charges (TC)

EMD Payable To	NCDFI Escrow Account	Invoice Payment	Directly to Seller
Security Deposit	NA	SD Payable To	NA
Initiator EMD Amount	NA	Bidder EMD Amount	0.6% of bid value
TC	From Bidder	TC in %	0.4% excluding GST

Auction Duration

Initial Duration of eAuction	30 Minutes
Bid Extension	No extensions

Critical Dates

Bid Validity	December 12, 2024, Thursday 20:00
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Auction Products

Auction Time	Location	Qty	Min Qty	Bidding Unit	Decremental Value in (₹)	Credit Period	Delivery Period
Rice Polish 18% Oil - White (Specification)							
15:00	Malampuzha	2,000 Qtl	NA	Qtl	1	60% Payment within 30 days after completion & acceptance of material and balance 40% within 60 days after receipt of material	Delivery within 10 days from issuance of purchase order

Additional Notes

<ul style="list-style-type: none">5% on contract value which shall be deducted from initial invoice payment as a Security Deposit and released after successful completion of supplies.0.1% TDS u/s 194 (O) will be deducted from the seller's EMD on projected trade value at the time of issuance of Bid Evaluation Result.The rates quoted should be in Rs for Per Qtl, FOR our Plants inclusive of all taxes and excluding normal unloading and mamool charges. Normal unloading charges and mamool charges will be borne by the respective Plants. However additional unloading charges if any incurred in connection with torn bags or over weight bags with more than 55Kg will be borne by the supplier itself. Prevailing rate of additional unloading charge will be considered for arriving expenses for additional unloading at respective plants.
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Auction Documents

Terms & Conditions	Terms & Conditions
Note(s)	Note(s)

Help Desk							
Telephone	+91-2692-288388	Email	news@ncdfimarket.com	Web	www.NCDFIeMarket.com	App	 